

# **LAKE REGION ELECTRIC COOPERATIVE, INC.**

## **MINUTES OF THE REGULAR MONTHLY MEETING OF THE BOARD OF TRUSTEES**

The regular monthly meeting was held Tuesday, March 3, 2026 in the LREC boardroom. President Manes called the meeting to order at 9:07 a.m.

Roll call by Recording Secretary Ryals determined a quorum with all seven Trustees present.

Others present included Clark, CEO; Walker, Director of Finance and Administration; Latty, Director of Operations; Welch, Director of IT and Broadband; Jones, Accounting Manager; Mattes, Director of Marketing and Member Services; Ryals, Executive Administrative Assistant, Hamid Vahdatipour and Tina Glory-Jordan, Cooperative Attorney.

A motion was made by Trustee Mayfield and seconded by Trustee Teague to waive the reading of and to approve the minutes of the regular monthly board meeting of February 5, 2026 as written. Copies were previously mailed to each Trustee. The motion carried unanimously.

### **STAFF REPORTS**

**Marketing and Member Relations Update** – Larry Mattes, Director of Marketing and Member Services presented an update on:

- Rebate Update
- Tulsa Home & Garden Show March 5 – 8
- Co-op Day at the Capitol March 4
- 4-H/FFA Premium Livestock Sale Update
- Scholarship Program Update
- People Behind Your Power Campaign Update

**Financial Report** – Leisa Walker, Director of Finance and Administration presented:

- Financial Report
- Budget to Actual Comparison for January 2026

**Engineering and Operations Report** – Jerry Latty, Director of Operations presented an update on:

- Operations Update
- Electric Contractors Update
- Right-of-Way Update
- Staking Update
- Fleet Update
- Outage Report Update
- Safety Report – There were 3 accidents to report for January 2026
- Mutual Aid Update

### **NEW BUSINESS**

A motion was made by Trustee Lamons and seconded by Trustee Cooper to approve the rescinding of memberships for all members for whom service has been discontinued since the last regular board meeting

and to accept as new members all those applicants for membership whose applications have been received. The motion carried unanimously.

A motion was made by Trustee Lamons and seconded by Trustee Walls to approve all Directors to attend the 2026 OAEC Annual Meeting and Capitol Day, April 13 - 14. The motion carried unanimously.

A motion was made by Trustee Mayfield and seconded by Trustee Lamons to approve all Directors to attend the 2026 KAMO Annual Meeting, May 7 - 8. The motion carried unanimously.

## **PRESIDENT AND TRUSTEE REPORTS**

**KAMO** - Trustee Teague reported his, CEO Clark and Trustee Manes's attendance at the KAMO monthly meeting February 13, 2026. Copies of KAMO's board summary report of items discussed were distributed to each Trustee.

**UPDATE OF LEGAL MATTERS** – Tina Glory- Jordan reported an update on an easement and foreclosure lawsuit pertaining to a member.

**LREC CEO REPORT** - CEO Clark reported on the following items:

- KWH Sales
- Periodic Load Data
- Capital Expenditures Budget to Actual Comparison Update
- Manager's Report:
  - MIP Update
  - Employee Update
  - Crisis Communication Update
  - Youth Tour Update

**LRTC FINANCIAL REPORT** - Wenonah Jones, Accounting Manager, reported on the following items:

- Financial Report
- Budget to Actual Comparison for January 2026

**LRTC OPERATIONS REPORT** – Jarrod Welch, Director of IT and Broadband reported on the following items:

- Fort Gibson Update
- Community Project Funding (Okay and Porter) Update
- Mutual Aid Update
- Outage Report Update
- Total Subscribers 14,520

## **OTHER BUSINESS**

Any Unforeseen Business - None

Announcements – None

A motion was made by Trustee Lamons and seconded by Trustee Shankle to adjourn the regular monthly meeting at 11:35 a.m. The motion carried unanimously.

  
Randall Shankle, Secretary/Treasurer

  
Diana Ryals, Recording Secretary